

<i>SERFF Tracking Number:</i>	<i>FEMC-126003057</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Federated Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>41917</i>
<i>Company Tracking Number:</i>	<i>L-1013 (10-08)</i>		
<i>TOI:</i>	<i>A05I Individual Annuities- Immediate Non-Variable</i>	<i>Sub-TOI:</i>	<i>A05I.000 Annuities - Immediate Non-variable</i>
<i>Product Name:</i>	<i>L-1013</i>		
<i>Project Name/Number:</i>	<i>L-1013/</i>		

Filing at a Glance

Company: Federated Life Insurance Company

Product Name: L-1013 SERFF Tr Num: FEMC-126003057 State: ArkansasLH

TOI: A05I Individual Annuities- Immediate Non-Variable SERFF Status: Closed State Tr Num: 41917

Sub-TOI: A05I.000 Annuities - Immediate Non-variable Co Tr Num: L-1013 (10-08) State Status: Approved-Closed

Filing Type: Form	Co Status:	Reviewer(s): Linda Bird
	Author: Carolyn Kanne	Disposition Date: 01/30/2009
	Date Submitted: 01/27/2009	Disposition Status: Approved

Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

General Information

Project Name: L-1013	Status of Filing in Domicile: Pending
Project Number:	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments:
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Group Market Size:
Overall Rate Impact:	Group Market Type:
Filing Status Changed: 01/30/2009	
State Status Changed: 01/30/2009	Deemer Date:
Corresponding Filing Tracking Number:	
Filing Description:	

Attached is form L-1013 (10-08), submitted for your review and approval. This is a new form, never previously submitted to your department.

This form will be used with our Single Premium Immediate Annuity contracts (form number SPIA (02-06), approved 3/16/06) which are sold as Individual Retirement Annuities. The Internal Revenue Service has issued an Opinion Letter

<i>SERFF Tracking Number:</i>	<i>FEMC-126003057</i>	<i>State:</i>	<i>Arkansas</i>
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that these forms comply with Section 408(b) and all applicable Treasury Regulations.

We have formatted this form using 10-point type. This form is exempt from readability regulations, as the language was “drafted to conform to federal law, regulation or agency interpretation...”

Company and Contact

Filing Contact Information

Carolyn Kanne, Life Product Compliance Specialist	crkanne@fedins.com
121 East Park Square	(800) 533-0472 [Phone]
Owatonna, MN 55060	(507) 444-4812[FAX]

Filing Company Information

Federated Life Insurance Company	CoCode: 63258	State of Domicile: Minnesota
121 East Park Square	Group Code: 7	Company Type:
PO Box 328		
Owatonna, MN 55060	Group Name:	State ID Number:
(800) 533-0472 ext. [Phone]	FEIN Number: 41-6022443	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$75.00
Retaliatory?	Yes
Fee Explanation:	State of domicile charges \$75 per submission
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Federated Life Insurance Company	\$75.00	01/27/2009	25305363

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TOI:	A05I Individual Annuities- Immediate Non-Variable	Sub-TOI:	A05I.000 Annuities - Immediate Non-variable
Product Name:	L-1013		
Project Name/Number:	L-1013/		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	01/30/2009	01/30/2009

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<i>Project Name/Number:</i>	<i>L-1013/</i>		

Disposition

Disposition Date: 01/30/2009

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Cover Letter		Yes
Form	IRA Rider		Yes

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Form Schedule

Lead Form Number: L-1013 (10-08)

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	L-1013 (10-08)	Policy/Cont	IRA Rider	Initial		0	L-1013 (10-08).pdf
		ract/Fratern	al				
		Certificate:					
		Amendmen					
		t, Insert					
		Page,					
		Endorseme					
		nt or Rider					

RIDER

Policy No. _____ ("Contract")

Effective Date: _____

This endorsement is made part of the single premium immediate annuity contract to which it is attached and the following provisions apply in lieu of any provisions in the annuity contract to the contrary. The Owner is establishing an individual retirement annuity ("IRA") under section 408(b) to provide for the retirement of the Owner and for the support of the beneficiary(ies) of the Owner.

1. **Ownership.** - The individual who participates in this Individual Retirement Annuity (the "Owner") is the Owner of the Contract. The Contract is established for the exclusive benefit of the Owner and the Owner's beneficiary(ies). The Owner may exercise all rights under the Contract during his or her lifetime.
2. **Cash Contribution and Contribution Limits.** - Federated will accept a Single Premium Payment in cash by or on behalf of the Owner that constitutes a rollover contribution permitted by Code Sections 402(c), 402(e)(6), 403(a)(4), 403(b)(8), 403(b)(10), 408(d)(3), or 457(e)(16). The Owner cannot transfer or rollover funds from a SIMPLE IRA attributable to contributions made by an employer under its SIMPLE IRA plan prior to the expiration of the two-year period that begins on the date the Owner first participated in that employer's SIMPLE IRA plan.
3. **Exclusive Benefit; Nonforfeitability.** - The Contract is established for the exclusive benefit of the Owner and the beneficiary(ies) of the Owner. The entire interest of the Owner in the Contract is nonforfeitable.
4. **Distribution of the IRA.** - The Owner's interest in the Contract will be distributed in the form of an immediate annuity on an irrevocable basis (except for acceleration) in a manner acceptable to Federated. The schedule of payments under the annuity must satisfy the requirements of Code §408(b)(3) and the corresponding regulations, which are incorporated by reference, and this section. Payments must be made in periodic payments at intervals of no longer than 1 year and must be either non-increasing or may increase only as provided in Q&As-1 and 4 of §1.401(a)(9)-6 of the Income Tax Regulations. In addition, any distribution must satisfy the incidental benefit requirement of section 1.401(a)(9)-6, Q&A-2 of the Regulations.
 - A. **When Distributions Must Begin.** The Owner's entire interest in the Contract must be distributed, or begin to be distributed, by the Owner's required beginning date, which is the April 1 following the calendar year in which the Owner attains age 70½. For each succeeding year, a distribution must be made on or before December 31. The Owner's entire interest in the Contract must be distributed over the life of the Owner or the lives of the Owner and the Owner's designated beneficiary. By the required beginning date the Owner may elect, in a manner acceptable to Federated, to have the balance of the Contract distributed in the form of an immediate annuity with one of the following distribution periods:
 - (i) Equal or substantially equal payments over the life of the Owner;
 - (ii) Equal or substantially equal payments over the lives of the Owner and the Owner's designated beneficiary;
 - (iii) Equal or substantially equal payments over a specified period that may not be longer than the Owner's life expectancy; or
 - (iv) Equal or substantially equal payments over a specified period that may not be longer than the joint life and last survivor expectancy of the Owner and the Owner's designated beneficiary.The distribution periods described above cannot exceed the periods specified in §1.401(a)(9)-6 of the Regulations.
 - B. **Death On or After Required Distributions Commence.** If you die on or after required distributions commence, the remaining portion of your interest will continue to be distributed under the contract option chosen.
 - C. **Death Before Required Distributions Commence.** If you die before required distributions commence, your entire interest will be distributed at least as rapidly as follows:
 - (i) If the designated beneficiary is someone other than the individual's surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the individual's death, over the remaining life expectancy of the designated beneficiary, with such life expectancy determined using the age of the beneficiary as of his or her birthday in the year following the year of the individual's death, or, if elected, in accordance with paragraph (iii) below.

- (ii) If the individual's sole designated beneficiary is the individual's surviving spouse, the entire interest will be distributed, starting by the end of the calendar year following the calendar year of the individual's death (or by the end of the calendar year in which the individual would have attained age 70½, if later), over such spouse's life, or, if elected, in accordance with paragraph (iii) below. If the surviving spouse dies before required distributions commence to him or her, the remaining interest will be distributed, starting by the end of the calendar year following the calendar year of the spouse's death, over the spouse's designated beneficiary's remaining life expectancy determined using such beneficiary's age as of his or her birthday in the year following the death of the spouse, or, if elected, will be distributed in accordance with paragraph (iii) below. If the surviving spouse dies after required distributions commence to him or her, any remaining interest will continue to be distributed under the contract option chosen.
 - (iii) If there is no designated beneficiary, or if applicable by operation of paragraph (i) or (ii) above, the entire interest will be distributed by the end of the calendar year containing the fifth anniversary of the individual's death (or of the spouse's death in the case of the surviving spouse's death before distributions are required to begin under paragraph (ii) above).
 - (iv) Life expectancy is determined using the Single Life Table in Q&A-1 of § 1.401(a)(9)-9 of the Income Tax Regulations. If distributions are being made to a surviving spouse as the sole designated beneficiary, such spouse's remaining life expectancy for a year is the number in the Single Life Table corresponding to such spouse's age in the year. In all other cases, remaining life expectancy for a year is the number in the Single Life Table corresponding to the beneficiary's age in the year specified in paragraph (i) or (ii) and reduced by 1 for each subsequent year.
- D. The "interest" in the IRA includes the amount of any outstanding rollover, transfer and recharacterization under Q&As-7 and 8 of §1.408-8 of the Income Tax Regulations and the actuarial value of any other benefits provided under the IRA, such as guaranteed death benefits.
 - E. For purposes of paragraphs (i) and (ii) above, required distributions are considered to commence on the individual's required beginning date or, if applicable, on the date distributions are required to begin to the surviving spouse under paragraph (ii) above. However, if distributions start prior to the applicable date in the preceding sentence, on an irrevocable basis (except for acceleration) under an annuity contract meeting the requirements of § 1.401(a)(9)-6 of the Regulations, then required distributions are considered to commence on the annuity starting date.
 - F. If the sole designated beneficiary is the individual's surviving spouse, the spouse may elect to treat the IRA as his or her own IRA. This election will be deemed to have been made if such surviving spouse makes a contribution to the IRA or fails to take required distributions as a beneficiary.
- 5. **Single Premium Payment.** - This Contract is a single premium immediately annuity contract that will be annuitized immediately. No additional payments can be made to this Contract.
 - 6. **Form of Distribution.** - Federated will distribute the Contract assets consistent with the Schedule of Payments on page 3 on the Contract.
 - 7. **Annual Reports.** - The Owner will timely provide to Federated all information necessary for Federated to prepare any reports required by Code §408(i) and sections 1.408-5 and 1.408-6 of the Regulations. Federated will furnish annual calendar year reports concerning the status of the annuity and such information concerning required minimum distributions as is prescribed by the Commissioner of Internal Revenue.
 - 8. **Proof of Death.** - Federated may require proof of death before distributing any Contract proceeds due to the death of the Owner or any beneficiary.
 - 9. **Nontransferable; Assignment Prohibited.** - The Owner cannot transfer the Contract. The Owner cannot sell, assign, discount, or pledge the Contract as collateral for a loan or as security for the performance of an obligation or any other purpose.
 - 10. **Pledging Prohibited.** - You cannot pledge your IRA as security for a loan. Any amount you pledge will be treated as distributed to you and you must include the amount pledged in your gross income for the taxable year during which you pledged the IRA.
 - 11. **Amendment.** - Federated may amend this endorsement as necessary to comply with the Code, the related regulations, and other published guidance. Other amendments may be made by Federated with the consent of the Owner. Federated will provide the Owner or beneficiary, as applicable, a copy of any amendment to the endorsement.

FEDERATED LIFE INSURANCE COMPANY

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Rate Information

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Supporting Document Schedules

Satisfied -Name:	Cover Letter	Review Status:	01/27/2009
Comments:			
Attachment:			
AR Letter.pdf			



121 East Park Square
P.O. Box 328 • Owatonna, MN 55060
Phone: (507) 455-5200 • 800-533-0472

January 27, 2009

Mr. Dan Honey
Compliance – Life & Health
Department of Insurance
1200 West Third St
Little Rock, AR 72201-1904

**INDIVIDUAL ANNUITY FILING:
L-1013 (10-08) IRA RIDER**

Dear Mr. Honey:

Attached is the above listed form, submitted for your review and approval. This is a new form, never previously submitted to your department.

This form will be used with our Single Premium Immediate Annuity contracts (form number SPIA (02-06), approved 3/6/06) which are sold as Individual Retirement Annuities. The Internal Revenue Service has issued an Opinion Letter that these forms comply with Section 408(b) and all applicable Treasury Regulations.

We have formatted this form using 10-point type. This form is exempt from readability regulations, as the language was "drafted to conform to federal law, regulation or agency interpretation..."

We respectfully request your review and approval of this form for use in Arkansas.

Sincerely,

A handwritten signature in cursive script that reads "Carolyn Kanne".

Carolyn Kanne, FLMI, ACS, AIRC
Life Product Compliance Specialist
(800) 533-0472, ext. 5214
Federated Life Insurance Company
Email: crkanne@fedins.com
NAIC #007-63258